

APPENDIX 1

MTFS AND BUDGET SUMMARY

Tameside MBC Budget 2024/25



Appendix 1 Revenue Budget and MTFS Summaries

2024/25 Whole Council Medium Term Financial Strategy – Budget Requirement

	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m
Previous Year's Net Budget	221.397	266.984	285.239	306.863	327.784
Budget adjustments	27.010	0.000	0.000	0.000	0.000
Opening Net Budget	248.407	266.984	285.239	306.863	327.784
Staffing related cost pressure	9.252	6.752	5.672	4.424	3.038
Demographic pressures	7.922	5.084	6.084	7.084	7.353
Inflationary pressures	14.885	11.881	10.801	10.868	10.938
Other service pressures	3.043	0.316	0.316	0.316	0.316
Total service pressures	35.342	24.033	22.873	22.692	21.645
Budget reductions	(11.828)	(3.123)	0.522	0.000	0.000
Budget resources redirected	(0.353)	0.000	0.000	0.000	0.000
Fees & charges	(3.605)	(2.656)	(1.771)	(1.771)	(1.771)
Service grants	(0.978)	0.000	0.000	0.000	0.000
Total service reductions	(16.764)	(5.779)	(1.249)	(1.771)	(1.771)
Net Expenditure Requirement	266.984	285.239	306.863	327.784	347.659

2024/25 Whole Council Medium Term Financial Strategy – Funding the Budget

	2024/25 £m	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m
Resources					
Business Rates	(114.040)	(115.180)	(116.332)	(117.495)	(118.670)
Council Tax	(117.867)	(120.666)	(123.529)	(126.457)	(129.454)
New Homes Bonus	(0.173)	(0.085)	0.000	0.000	0.000
Grant funding	(34.904)	(31.964)	(31.964)	(31.964)	(31.964)
Total resources	(266.984)	(267.895)	(271.825)	(275.916)	(280.088)
Budget reductions to find - cumulative	(0.000)	(17.344)	(35.038)	(51.868)	(67.571)
Budget reductions to find - incremental	(0.000)	(17.344)	(17.695)	(16.830)	(15.702)

Appendix 1 Revenue Budget and MTFS Summaries

2024/25 Revenue Budget

Directorate	Revenue Budget £	Spend Analysis	Revenue Budget £
Adults	62,624,958	Expenditure	
Children's Services	68,954,720	Employees	121,364,665
Public Health	14,175,925	Premises Related Expenditure	12,055,395
Place	33,451,317	Transport Related Expenditure	11,885,610
Chief Executive's Office	13,863,158	Supplies and Services	102,808,256
Resources	73,913,922	Transfer Payments	65,054,650
Net Expenditure	266,984,000	Recharge Expenses	30,887,700
		Third Party Payments	168,912,027
		Capital Items & Reserve Movements	(2,513,045)
		Capital Financing Costs	10,993,000
		Expenditure Total	521,448,258
		Income	
		Customer and Client Receipts	(40,557,494)
		Government Grant Income	(122,789,077)
		Interest Income	(9,126,700)
		Other Grants Reimbursements and Contributions	(116,008)
		Recharge Income	(53,413,470)
		Other Income	(28,461,509)
		Income Total	(254,464,258)
		Grand Total	266,984,000

2024/25 Forecast Specific Grant Income

Grant	2023/24	2024/25
	£m	£m
Section 31 Business Rates Grant	16.110	23.434
New Homes Bonus	0.261	0.173
Services Grant	2.277	0.358
Social Care Support Grant	20.266	24.117
Better Care Fund (BCF)	13.145	13.889
Improved Better Care Fund (iBCF)	12.585	12.585
Adult Social Care Market Sustainability and Improvement Fund	4.457	5.049
Adult Social Care Discharge Fund	1.764	2.929
Local Reform and Community Voices Grant	0.209	0.228
Supporting /Troubled Families Grant	1.195	1.479
Youth Justice Grant	0.463	0.584
Social Workers in Schools Programme (SWIS)	0.148	0.000
Staying Put Grant	0.174	0.174
Staying Close Grant	0.454	0.470
SHiFT Programme Grant	0.370	0.097
Youth Offending Turnaround Programme Grant	0.141	0.141
Unaccompanied Asylum Seeking Children Grant	0.560	0.560
Holiday Activities Fund	1.202	0.000
Family Hubs Grant	0.660	1.186
Private Finance Initiative (PFI) Grant	14.196	14.196

2024/25 Forecast Specific Grant Income (continued)

Grant	2023/24	2024/25
	£m	£m
Dedicated Schools Grant (including Mainstream Schools Additional Grant)	146.529	160.510
Pupil Premium Grant	8.133	8.032
Universal Infant Free School Meals	1.397	1.462
PE & Sport Grant	0.868	0.800
Covid Recovery Premium	1.293	0.328
School Led Tutoring	0.774	0.167
Teachers Pay Additional Grant - Mainstream	0.900	1.543
Teachers Pay Additional Grant - Special	0.245	0.420
Teachers Pension Grant Mainstream & Special (new April 24)	0.000	2.145
Virtual School Head Role Extension	0.149	0.149
Housing Benefits - Mandatory Rent Allowances: subsidy	53.767	53.767
Housing Benefits - Mandatory Rent Rebates outside HRA: subsidy	2.471	2.471
Housing Benefit Administration Grant	0.808	0.783
Housing Benefit DHP Grant	0.388	0.388
Community Safety Funding	0.344	0.344
A Bed Every Night	0.310	0.260
Rough Sleepers Initiative	0.371	0.343
Homelessness Prevention Fund	0.925	0.740
Domestic Abuse Grant	0.560	0.571
Substance Misuse Treatment and Recovery Grant	0.729	1.196

2024/25 Forecast Specific Grant Income (continued)

Grant	2023/24	2024/25
	£m	£m
Local stop Smoking Services and Support Grant	0.000	0.413
Highways and Footways	1.804	1.804
UKSPF (Revenue)	0.991	0.820
Accomodation for Ex-Offenders (AFEO)	0.160	0.124
In Work Progression Pilot	0.206	0.000
CAS3	0.216	0.216
Homes for Ukraine	0.239	0.000
Serious Violence Funding	0.177	0.177
Total Grants	315.391	341.622